

**NABIP Michigan**  
**Profit & Loss Budget Overview**  
 January through December 2024

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	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Advertising - NEWSLETTER	1,000.00
Advertising - WEB PAGE	1,000.00
Bank Interest	20.00
Benefit Summit 2023 income	0.00
Benefit Summit 2024	
Registrations	4,200.00
Sponsorship Income	30,000.00
<b>Total Benefit Summit 2024</b>	34,200.00
Capitol Day Income	7,600.00
Dues	50,000.00
Health Ins Exploration Event	0.00
Local Chapter Contribution	1,000.00
MISC Income	0.00
<b>Total Income</b>	94,820.00
<b>Expense</b>	
Association Management	36,000.00
Awards	0.00
Benefit Summit 2023 Expense	0.00
Benefit Summit 2024 Expense	17,600.00
Capitol Day Expense	1,500.00
Credit Card Processing - Stripe	1,000.00
D & O Insurance	2,000.00
Legislative Lobby Expense	30,000.00
Licensing & Fees	20.00
Membership	500.00
Misc Expenses	5,300.00
Tax Preparation Fee	900.00
Taxes	30.00
Website	300.00
<b>Total Expense</b>	95,150.00
<b>Net Ordinary Income</b>	-330.00
<b>Net Income</b>	-330.00